



BSE's India INX renames derivative contract

Changes name of 'S&P BSE SENSEX 50 Futures & Options contracts' to 'India 50 Futures & Options contracts'

Mumbai, July 16th 2018: The India International Exchange Limited (India INX), India's first international exchange based in the International Financial Services Centre (IFSC) at Gujarat International Finance Tec-City (GIFT City) has renamed its derivative contract 'S&P BSE SENSEX 50 Futures & Options contracts' to 'India 50 Futures & Options contracts'. A notification is hereby issued for all the relevant stakeholders.

About India INX

India Inx, a wholly-owned subsidiary of BSE Ltd, commenced its trading activities on January 16, 2017 and is India's first International Exchange set up at GIFT City. It is one of the world's most advanced technology platforms with a turn-around time of 4 micro seconds and operates for 22 hours a day to allow international investors and Non Residents Indians to trade from anywhere across the globe. The exchange provides a common platform for all asset classes - equities, currencies, commodities. The exchange proposes to commence offerings of depository receipts and bonds once the required infrastructure is in place.

India INX offers a diversified portfolio of products and technology services at a cost which is far more competitive to Indian exchanges as well as other global exchanges like those in Hong Kong Singapore, Dubai, London and New York. The exchange being located in IFSC, GIFT City, provides competitive advantage in terms of tax structure and supportive regulatory framework. These include benefits in security transaction tax, commodity transaction tax, dividend distribution tax and long-term capital gain tax waivers and no income tax.

For further information, please contact:

India INX

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